

Explanation of variances – pro forma

Name of smaller authority: South Witham Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,362	34,704				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,000	25,000	0	0.00%	NO		
3 Total Other Receipts	16,858	24,367	7,509	44.54%	YES		Grant was received for £7800
4 Staff Costs	10,019	9,707	-312	3.11%	NO		
5 Loan Interest/Capital Repayment	1,653	1,653	0	0.00%	NO		
6 All Other Payments	36,844	38,551	1,707	4.63%	NO		
7 Balances Carried Forward	34,704	34,160				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,704	34,160				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	200,493	200,493	0	0.00%	NO		
10 Total Borrowings	12,385	11,079	-1,306	10.55%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable